

Chart of Accounts

Name	Type	Balance	Bank Balance
101 Checking	Bank	0.00	
105 Accounts Receivable (A/R)	Accounts receivable (A/R)	0.00	
115 Merchandise Inventory	Other Current Assets	0.00	
125 Prepaid Insurance	Other Current Assets	0.00	
130 Undeposited Funds	Other Current Assets	0.00	
135 Computer Equipment	Fixed Assets	0.00	
137 Accumulated Depreciation	Fixed Assets	0.00	
201 Accounts Payable (A/P)	Accounts payable (A/P)	0.00	
301 Common Stock	Equity	0.00	
305 Opening Balance Equity	Equity	0.00	
318 Retained Earnings	Income		
401 Sales	Cost of Goods Sold		
501 Cost of Goods Sold	Cost of Goods		
503 Freight & delivery	Sold Expenses		
601 Advertising	Expenses		
603 Bank Charges	Expenses		
605 Dues & subscriptions	Expenses		
607	Expenses		
609 Depreciation Expense	Expenses		
611 Freight & Delivery	Expenses		
613 Insurance	Expenses		
613 Interest Expense	Expenses		
615 Job Materials	Expenses		
617 Legal & Professional Fees	Expenses		
619 Meals and Entertainment	Expenses		
621 Office Supplies	Expenses		
623 Rent or Lease	Expenses		
625 Repair & Maintenance			
627 Shipping and delivery expense			
629 Stationery & Printing	Expenses		

Name	Type	Balance	Bank Balance
631 Supplies	Expenses		
633 Telephone	Expenses		
635 Utilities	Expenses		

Note to Instructor: The Chart of Accounts shows the accounts that were added and edited, not the default accounts.